

Waitemata Riding Club Incorporated (2298248)

Statement of Financial Performance

For the year ended 30 June 2018

	2018	2017	Change
REVENUE			
Interest Income	5	6	(1)
Membership Subs	9,600	7,280	2,320
Revenue - AGMs	1,335	2,570	(1,235)
Revenue - AGM Raffle	560	616	(56)
Revenue - Dressage Days	10,560	9,749	811
Revenue - Clinics	2,860	4,153	(1,293)
Revenue - Jumping Days	4,148	2,968	1,180
Revenue - Ribbon Days	6,669	3,635	3,034
Revenue - Polo Shirts	2,510	0	2,510
Revenue - WHS Raffle	0	1,090	(1,090)
Total Revenue	38,247	32,066	6,181
DIRECT COSTS			
Costs - AGMs	5,920	6,553	(633)
Raffle Donation	560	616	(56)
Costs - Dressage Days	9,693	9,229	464
Costs - Clinics	2,677	4,402	(1,726)
Costs - Jumping Days	3,779	2,074	1,705
Costs - Ribbon Days	7,679	4,674	3,005
Costs - Polo Shirts	2,371	0	2,371
WHS Raffle Donation	0	1,090	(1,090)
Total Direct Costs	32,678	28,637	4,041
Gross Profit	5,568	3,429	2,140
Operating Expenses			
Advertising	(15)	(40)	25
Bank Fees	51	55	(4)
Depreciation	1,469	1,632	(163)
General Expenses	3,822	175	3,647
Insurance	230	230	0
Member Rewards	700	1,546	(846)
Office Expenses	569	618	(49)
Sponsored Lessons	600	0	600
Telephone & Internet	360	229	131
WHS Trust Donation	0	2,500	(2,500)
Total Operating Expenses	7,786	6,945	841
Net Profit/(Loss)	(2,218)	(3,516)	1,298