

Waitemata Riding Club Incorporated (2298248)
Statement of Financial Performance
For the year ended 30 June 2019

	2019	2018	Change
REVENUE			
Interest Income	5	5	0
Membership Subs	7,980	9,600	(1,620)
Revenue - AGMs	2,065	1,335	730
Revenue - AGM Raffle	653	560	93
Revenue - Dressage Days	11,282	10,560	722
Revenue - Clinics	2,370	2,860	(490)
Revenue - Jumping Days	2,036	4,148	(2,112)
Revenue - Ribbon Days	3,945	6,669	(2,724)
Revenue - Polo Shirts	0	2,510	(2,510)
Total Revenue	30,336	38,247	(7,910)
DIRECT COSTS			
Costs - AGMs	6,044	5,920	124
Raffle Donation	653	560	93
Costs - Dressage Days	9,540	9,693	(153)
Costs - Clinics	2,483	2,677	(194)
Costs - Jumping Days	1,289	3,779	(2,490)
Costs - Ribbon Days	4,095	7,679	(3,584)
Costs - Polo Shirts	0	2,371	(2,371)
Total Direct Costs	24,104	32,678	(8,574)
Gross Profit	6,232	5,568	664
Operating Expenses			
Advertising	0	(15)	15
Bank Fees	13	51	(37)
Depreciation	1,322	1,469	(147)
General Expenses	1,003	3,822	(2,819)
Insurance	230	230	0
Member Rewards	630	700	(70)
Office Expenses	639	569	70
Sponsored Lessons	0	600	(600)
Telephone & Internet	158	360	(202)
WHS Trust Donation	0	0	0
Total Operating Expenses	3,997	7,786	(3,789)
Net Profit/(Loss)	2,235	(2,218)	4,453

Waitemata Riding Club Incorporated (2298248)
Balance Sheet
As at 30 June 2019

	30 Jun 2019	30 Jun 2018
Assets		
Bank		
Waitemata Riding Club ANZ Accc	8,929	5,470
Total Current Assets	8,929	5,470
Fixed Assets		
Fixed Assets	18,138	18,138
Accum Depn Fxed Assets	- 6,237	- 4,915
Total Fixed Assets	11,900	13,222
Total Assets	20,829	18,692
Liabilities		
Current Liabilities		
Creditors	13	111
Total Current Liabilities	13	111
Total Liabilities	13	111
Net Assets	20,816	18,581
Equity		
Current Year Earnings	2,235	- 2,218
Retained Earnings	18,581	20,799
Total Equity	20,816	18,581

Waitemata Riding Club Incorporated

Summary of Income & Expenses Per Event

For the Year Ended 30 June 2019

	Income	Expense	Profit/(Loss)
Revenue - DD1	\$3,981	\$2,943	\$1,037
Revenue - HAG Dressage Day	\$2,071	\$1,719	\$352
Revenue - Derby	\$835	\$573	\$262
Revenue - DD2	\$2,430	\$2,226	\$205
Revenue - Inhand Ribbon day	\$1,015	\$840	\$175
Revenue - DD3	\$2,800	\$2,652	\$148
Revenue- Showhunter clinic	\$920	\$878	\$42
Revenue - Float Clinic	\$205	\$245	-\$40
Revenue - Dressage Clinics	\$1,205	\$1,360	-\$155
Revenue - Showjumping Days (2	\$1,201	\$716	\$485
Revenue - Ribbon Day	\$2,930	\$3,255	-\$325
	\$19,593	\$17,407	\$2,186

Depreciation Schedule
Waitemata Riding Club
1 July 2018 to 30 June 2019

Name	Cost	Rate	Purchased	Depn 2019	Accum Depn	30Jun19
Fixed Assets						
1st Aid kit - Human	\$152	10.0%	20/05/2014	\$11	\$52.28	\$100
Additional Stds and Numbers	\$915	10.0%	19/02/2015	\$67	\$315	\$600
Chain Arena x 1	\$1,567	10.0%	1/03/2012	\$114	\$539	\$1,028
Chain Arenas x 3	\$4,544	10.0%	2/09/2010	\$331	\$1,563	\$2,981
Chilly Bin	\$104	10.0%	9/03/2015	\$8	\$36	\$68
Covered Trailer	\$7,652	10.0%	1/03/2011	\$558	\$2,632	\$5,020
First Aid Kit - Equine	\$146	10.0%	8/03/2012	\$11	\$50	\$96
Laptop	\$614	10.0%	16/05/2014	\$45	\$211	\$403
Measuring Wheel	\$233	10.0%	9/03/2015	\$17	\$80	\$153
Shelves installed in trailer	\$1,523	10.0%	23/06/2015	\$111	\$524	\$999
Tape Measure, coupling lock	\$225	10.0%	27/04/2011	\$16	\$78	\$148
Whiteboards & Easel	\$462	10.0%	9/04/2014	\$34	\$159	\$303
Total Fixed Assets	\$18,138			\$1,322	\$6,238	\$11,900
Total	\$18,138			\$1,322	\$6,238	\$11,900